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**SUBMITTAL TO THE BOARD OF DIRECTORS
REDEVELOPMENT AGENCY
FOR THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Redevelopment Agency

SUBMITTAL DATE: 5 November 2002

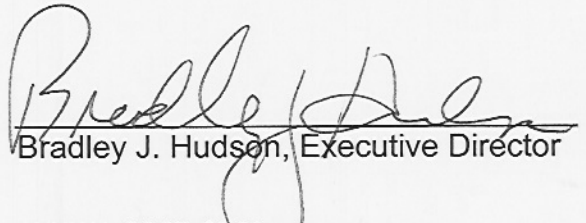
SUBJECT: First Amendment to Development of Real Property Agreement by and between Redevelopment Agency for the County of Riverside and the Coachella Valley Housing Coalition

RECOMMENDED MOTION: That the Board of Directors:

1. Approve the attached First Amendment to Development of Real Property Agreement by and between the Redevelopment Agency for the County of Riverside and the Coachella Valley Housing Coalition for the development of the Mecca Mobile Home Park; and
2. Authorize the Executive Director of the Redevelopment Agency to take the necessary steps to effectuate, implement and execute the attached First Amendment and Covenant Agreement by and between the Coachella Valley Housing Coalition and the Redevelopment Agency for the County of Riverside augmenting the previous grant amount of \$900,000 by \$670,000 for a total of \$1,570,000.

BACKGROUND: The Mecca Mobile Home Park project is located in the community of Mecca and will provide housing for 106 primarily farm worker and low income households upon completion. The Coachella Valley Housing Coalition (CVHC) received a grant from the Redevelopment Agency for the County of Riverside (RDA) on 20 March 2001 to pay a portion of the cost of the construction of the project and amenities. (Continued)

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Bradley J. Hudson, Executive Director

FINANCIAL DATA:

CURRENT YEAR COST: \$670,000
NET COUNTY COST: \$0.00
BUDGET ADJUSTMENT: NO
COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: NO
SOURCE OF FUNDS: RDA Low Moderate Housing Set Aside

ANNUAL COST \$0.00
IN CURRENT YEAR BUDGET: YES
FOR FY: 2002 / 2003

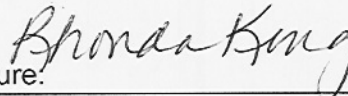
FORM APPROVED
COUNTY COUNSEL

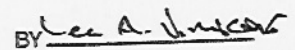
C.E.O. RECOMMENDATIONS:

APPROVE

FEB 19 2003

County Executive Officer Signature:



BY 

Department Recommendation: Consent Policy
Per Executive Office: Consent Policy

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SUBJECT: First Amendment to Development of Real Property Agreement by and between
Redevelopment Agency for the County of Riverside and the Coachella Valley Housing
Coalition

CVHC has confronted unanticipated expenses for design, construction and first year operations, which have been imposed upon the project by the Coachella Valley Water District, Riverside County Department of Transportation, and Riverside County Office of Education. The additional expenses have created a project-funding gap of \$670,000. RDA staff requests approval of a grant augmentation in the amount of \$670,000 to cover this gap and ensure completion of this project.